



UGAFODE
Microfinance Limited (MDI)

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**PILLAR 3 MARKET DISCIPLINE DISCLOSURES REPORT FOR THE PERIOD ENDED
31ST MARCH 2024**



The Report

Disclosures in this report are made in accordance with the Bank of Uganda Pillar 3 Market Discipline guidelines on disclosures.

All amounts are in shilling thousands unless otherwise stated.

Board Attestation

The Board attests that the Pillar 3 Market Discipline Disclosure Reports for Quarter 1 2024 have been prepared in accordance with the Board-agreed internal control processes.

Prof. Ben Kiregyera
Board Chairperson

Shafi Nambobi
Chief Executive Officer



1.0 DIS01: KEY PRUDENTIAL METRICS

The following key prudential regulatory metrics are shown in the table below.

Frequency: Quarterly.

	Ushs ("000")	Mar-24	Dec-23	Sep-23	Jun-23	Mar-23
	Available capital (amounts)					
1	Core capital	23,667,841	20,624,151	20,170,852	19,577,900	18,813,011
2	Supplementary capital	1,799,288	1,763,586	1,679,002	1,609,783	1,575,646
3	Total capital	25,467,129	22,387,737	21,849,853	21,187,683	20,388,657
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	139,014,545	133,378,867	114,921,950	107,435,284	103,695,163
	Risk-based capital ratios as a percentage of RWA					
5	Core capital ratio (%)	17%	15%	18%	18%	18%
6	Total capital ratio (%)	18%	17%	19%	20%	20%
	Capital buffer requirements as a percentage of RWA					
7	Capital conservation buffer requirement (2.5%)	2.5%	2.5%	2.5%	2.5%	2.5%
8	Countercyclical buffer requirement (%)	0.0%	0.0%	0.0%	0.0%	0.0%
9	Systemic buffer (for DSIBs) (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10	Total of capital buffer requirements (%) (row 7 + row 8 + row 9)	2.5%	2.5%	2.5%	2.5%	2.5%
11	Core capital available after meeting the bank's minimum capital requirements (%)	0%	-2%	0%	1%	1%
	Basel III leverage ratio					
13	Total Basel III leverage ratio exposure measure	132,817,642	127,684,729	122,911,281	117,259,745	106,334,042
14	Basel III leverage ratio (%) (row 1 / row 13)	18%	16%	16%	17%	18%
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA)	6,327,519	5,780,208	2,842,555	2,695,188	2,385,646
16	Total net cash outflow	11,482,682	9,088,911	1,329,625	2,703,678	3,143,998
17	LCR (%)	55%	64%	214%	100%	76%
	Net Stable Funding Ratio					
18	Total available stable funding	93,021,874	87,908,795	86,896,526	88,112,215	76,165,288
19	Total required stable funding	104,903,544	87,350,868	87,350,868	82,975,280	79,700,020
20	NSFR	89%	101%	99%	106%	96%



3.0 DIS03: OVERVIEW OF RWA

The table below is an overview of RWA and Minimum Capital Requirements

		RWA		Minimum capital requirements
		Mar-24	Dec-23	Mar-24
1	Credit risk (excluding counterparty credit risk)	114,921,923	111,416,046	24,910,637
2	Counterparty credit risk (CCR)	0	0	
3	Market risk	0	0	
4	Operational risk	24,092,623	21,962,821	2,892,272
5	Total (1 + 2 + 3 + 4)	139,014,545	133,378,867	27,802,909